



NAMIBIA  
COP27 • 2022

## LOCALLY-LED ADAPTATION IN THE GREEN CLIMATE FUND

Wednesday, 9 November 2022  
18h00 – 19h30  
Namibian Pavilion

Speaker	Topic/Discussion Questions	Time
<b>Ms. Mirja Stoldt</b> <i>Senior Project Coordinator</i> Namibia Nature Foundation	<b>Brief Presentation:</b> Paper entitled “Locally-led adaptation in the Green Climate Fund”	18h00 – 18h10
<b>Ms. Bertha Argueta</b> <i>Senior Advisor: Climate Finance and Development</i> Germanwatch (Moderator)	<ol style="list-style-type: none"> <li>1. Why is locally-led adaptation important, and why were the principles developed?</li> <li>2. In your experience, what are some of the key barriers to locally-led adaptation/why is the proportion of finance reaching the local level so small?</li> <li>3. What are some of the strategies of the Green Climate Fund to ensure finance reaches the local level?</li> <li>4. What were some of your key experiences in devolving decision-making to the local level in your EDA project?</li> <li>5. How can local level engagement and decision-making be integrated into large intermediation projects?</li> <li>6. What can be done to promote more local level decision making and ensure adaptation finance reaches sub-national actors and institutions?</li> </ol>	18h10 – 19h30
<b>Ms. Mirja Stoldt</b> <i>Senior Project Coordinator</i> Namibia Nature Foundation		
<b>Dr. Jerry Velasquez</b> <i>Director of Adaptation and Mitigation</i> Green Climate Fund		
<b>Ms. Clare Shakya</b> <i>Director of Climate Change</i> International Institute of Environment and Development		
<b>Mr. Karl Aribeb</b> <i>Chief Operations Officer</i> Environmental Investment Fund of Namibia		





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**Organisers:** Namibia Nature Foundation, Germanwatch, Environmental Investment Fund of Namibia, Ministry of Environment, Forestry and Tourism of Namibia, Triple Capital

### Context / Background

African countries are among the most vulnerable to climate change impacts, with the estimated costs of adaptation based on countries' Nationally Determined Contributions (NDCs) up to USD 280 billion per year. Current climate finance flows for adaptation are in the region of USD 46 billion per year. Although adaptation finance is increasing, it is well below what is needed to adapt to existing and future climate change impacts.

Furthermore, climate finance rarely reaches the local level, despite the fact that local communities disproportionately bear the impacts of climate change. The majority of climate finance flows towards large scale projects via international organisations or central governments, while less than 10 percent of global climate finance reaches the local level, according to an estimate by IIED. Local communities are on the front line of responding to climate change impacts and have developed various approaches and innovations for responding to climate-related threats. Several of these approaches and innovations have the potential to be scaled up and replicated.

The principles for locally-led adaptation, endorsed by more than 80 governments and organisations, offers guidance for moving towards an approach to financing adaptation that puts local communities in the driver's seat to ensure an effective, impactful and sustainable response to climate change. Climate funds are yet to integrate the principles of locally-led adaptation into their programming approaches. A [recent publication by Germanwatch](#) uses the principles to assess how well the Green Climate Fund has done to date in supporting adaptation at the local level across its Africa portfolio.

The side event will provide a platform to discuss the experience to date of locally-led adaptation in the Green Climate Fund, and explore opportunities for enhancing locally-led adaptation.

**Link to the publication on locally led adaptation in the Green Climate Fund:**  
<https://www.germanwatch.org/en/87511>



Republic of Namibia

