



NAMIBIA
COP27 • 2022

EXPERIENCES OF DIRECT ACCESS TO GREEN CLIMATE FUND

Wednesday, 9 November 2022
09h00 – 10h30
Namibian Pavilion

Speakers	Discussion Questions	Time
<p>Ms. Louise Brown <i>Director</i> Triple Capital (Moderator)</p> <p>Mr. Benedict Libanda <i>Chief Executive Officer</i> Environmental Investment Fund of Namibia (EIF)</p> <p>Mr. Cayetano Guillamon <i>Regional Manager for Latin America</i> Green Climate Fund</p> <p>Amb. Diann Black-Layne <i>Director: Department of Environment</i> Ministry of Health and Environment, Antigua and Barbuda</p> <p>Ms. Claudia Godfrey <i>Director of Strategy and Innovation</i> Peruvian Trust Fund for National Parks and Protected Areas</p>	<ol style="list-style-type: none">1. What has the experience of direct access to the GCF been for your institution?2. What are the benefits of direct access? How has it been transformational for your country?3. What are some of the challenges that you've encountered and how could they be addressed?4. How important is the relationship with the National Designated Authority and what recommendations could you share with NDAs to strengthen direct access in their countries?5. Do you have any recommendations for the GCF on how it could better support DAEs to achieve the paradigm shift that is at the heart of the GCF's mandate?6. Do you have any recommendations for existing or prospective DAEs?	<p>09h00 – 10h30</p>



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Organisers: Triple Capital, the Environmental Investment Fund of Namibia and the Ministry of Environment, Forestry and Tourism

Context:

The Green Climate Fund (GCF) aims to support developing countries to achieve a paradigm shift towards low carbon, climate resilient development pathways. One of the ways it does this is by empowering developing country institutions to access funding directly, reducing reliance on international intermediaries. So far, the GCF has accredited 72 national and regional institutions in Africa, Asia Pacific and Latin America and the Caribbeans to directly access funds. This “direct access” has proven challenging for many developing countries, but also transformational.

The Environmental Investment Fund of Namibia (EIF) was accredited to the GCF in 2016 and has, to date, accessed nearly USD \$40 million in funding from the GCF for four projects which are advancing climate change adaptation and resilience of smallholder farmers and rural communities around Namibia. The EIF recently [published a report](#) setting out the experiences and lessons learned from its journey with the GCF so far. The report highlights some recommendations for other DAEs and for developing country governments, and the GCF.

This side event aims to discuss the experiences of direct access entities with the GCF, and engage in a dialogue to reveal lessons and recommendations for developing country institutions seeking access to GCF, as well as recommendations for the GCF on how it could further enable direct access to funding by developing country institutions.

Link to the EIF report: <https://triplecapital.com.na/publications/>



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