



NAMIBIA  
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# ALIGNING FINANCE WITH THE PARIS AGREEMENT

9 November 2022 - 11H00 – 13H00 Namibian Pavilion

Speaker	Topic	Time
<ul style="list-style-type: none"><li>Hon. Ipumbu Shiimi, Minister of Finance, Namibia</li></ul>	Keynote Speech	11:00 – 11:30
<ul style="list-style-type: none"><li>Mr. Luc Gnacadja, <b>ED of GPS Dev</b>, former Executive Secretary of UNCCD, former Minister of Environment of Benin (Moderator)</li><li>Ms. Athena Ballesteros, Manager Director, Global Climate Strategies at the <b>Climate Leadership Initiative</b></li><li>Dr. Ruth Kattumuri, Senior Director, <b>Commonwealth Secretariat</b></li><li>Mr. Benedict Libanda, CEO of <b>Environmental Investment Fund of Namibia</b></li><li>Ms. Daniela Chiriac, Senior Consultant on Climate Finance, <b>Climate Policy Initiative</b></li></ul>	<p>Panel Discussion Guiding questions:</p> <ul style="list-style-type: none"><li>One of the three Paris Agreement goals is to make financial flows consistent with a pathway towards low emissions and climate resilient development. How much progress have we made globally towards reaching this goal?</li><li>What are some of the barriers towards achieving this goal?</li><li>What can governments/ development partners/ philanthropic funders/ financial sector/ private sector do to better align finance with low emissions, climate resilient development?</li><li>What are some examples of good practice and how could they be replicated/ scaled up?</li></ul>	11:30 – 13:00

**Organizers:** Ministry of Finance of Namibia, Ministry of Environment, Forestry and Tourism of Namibia, Environmental Investment Fund and Triple Capital





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**Context:**

One of the three main goals of the Paris Agreement speaks to making financial flows consistent with a pathway toward low greenhouse gas emissions and climate-resilient development (Article 2.1(c) of the Paris Agreement). To date however, there is a significant misalignment between climate finance needs and global financial flows, with more funds invested in fossil fuels and fossil fuel subsidies globally each year than invested in low carbon and climate resilient growth and development. Aligning finance with the Paris Agreement requires action by all key stakeholders. Governments need to create the enabling policy environment and deploy public finance catalytically to de-risk private investment. Development partners need to provide funding for innovative and transformative new approaches and take risk within blended finance structures. The private sector must integrate climate risk and opportunity into investments, business models and supply chains. This event will showcase examples of good practice and discuss the way forward for aligning finance with low emissions, climate resilient development, with a focus on Africa.



Republic of Namibia

